

**Registration Number 447893**

**A Company Limited by Guarantee and Not Having a Share Capital**

**Inishowen Development Partnership**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2009**

## Inishowen Development Partnership

### Company Information

<b>Directors</b>	Keith Roulston (To April 2009) Bernard McGuinness (To June 2009) Susan McGonigle John Henry McLaughlin Patrick Gallen Darren Lalor (To June 2009) Gerard Lafferty Seamus Bovaird Owen Doyle Thomas Timlin Madeline Guerin Marian McDonald (To June 2009) Daniel McEleney Laurie McGee Frances Browne	John McCarter Raymond Doherty Anthony Doogan Cllr Rena Donaghey Ollie Fitzpatrick (To September 2009) Mairead Diggin (To March 2009) Aideen Maria Doherty Eugenia Moran Patrick McLaughlin Cllr Lee Tedstone Cllr Martin Farren Declan O'Conor Lynn McLaughlin Anthony Morrison Cllr Michael Doherty
<b>Secretary</b>	Patrick Gallen	
<b>Company Number</b>	447893	
<b>Registered Office</b>	Pound Street Carndonagh Co Donegal	
<b>Auditors</b>	Crowe Mc Loughlin and Co. Chapel Street Carndonagh Co Donegal	
<b>Business Addresses</b>	Pound Street Carndonagh Co Donegal	St Mary's Road Buncrana Co Donegal
<b>Bankers</b>	Bank of Ireland Carndonagh Co Donegal	Bank of Ireland Buncrana Co Donegal

# Inishowen Development Partnership

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## **Inishowen Development Partnership**

### **Directors' Report for the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009.

#### **Principal Activities, Business Review and Future Developments**

The principal activity of the company is to promote, support, assist and engage in (a) social development, (b) enterprise development to facilitate rural and urban regeneration or (c) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty. This is the second year of Inishowen Development Partnership. During 2009 the two merging companies Inishowen Partnership Company Ltd and Inishowen Rural Development Ltd transferred their assets into Inishowen Development Partnership and all programmes are now running under the one company.

#### **Principal Risks and Uncertainties**

The company is mainly dependent on the receipt of grants and also on other income such as rental receipts.

#### **Results And Dividends**

The income over expenditure for the year after providing for depreciation amounted to €341,010. (2008 - €110,754)

As the company is limited by guarantee there is no dividend payable.

#### **Directors**

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Health and Safety of Employees**

The company has adopted a safety statement in accordance with the requirements of the act.

#### **Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/12/09</b>	<b>01/01/09</b>
Keith Roulston	-	-
Bernard McGuinness	-	-
Susan McGonigle	-	-
John Henry McLaughlin	-	-
Patrick Gallen	-	-
Darren Lalor	-	-
Gerard Lafferty	-	-
Seamus Bovaird	-	-
Owen Doyle	-	-
Thomas Timlin	-	-
Madeline Guerin	-	-
Marian McDonald	-	-
Daniel McEleney	-	-
Laurie McGee	-	-
Frances Browne	-	-
John McCarter	-	-
Raymond Doherty	-	-

## **Inishowen Development Partnership**

### **Directors' Report for the year ended 31 December 2009**

Anthony Doogan	-	-
Cllr Rena Donaghey	-	-
Ollie Fitzpatrick	-	-
Mairead Diggin	-	-
Aideen Maria Doherty	-	-
Eugenia Moran	-	-
Patrick McLaughlin	-	-
Cllr Lee Tedstone	-	-
Cllr Martin Farren	-	-
Declan O'Connor	-	-
Lynn McLaughlin	-	-
Anthony Morrison	-	-
Cllr Michael Doherty	-	-

There were no changes in shareholdings between 31 December 2009 and the date of signing the financial statements.

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions and the provision of adequate resources to the financial function. The books of account of the company are maintained at Pound Street, Carndonagh and St Mary's Road, Buncrana, Co Donegal.

#### **Auditors**

The auditors, Crowe Mc Loughlin and Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

#### **On behalf of the Board**

\_\_\_\_\_  
**John McCarter**  
Director

\_\_\_\_\_  
**Patrick Gallen**  
Director

**21 June 2010**

## **Inishowen Development Partnership**

### **Independent Auditors' Report to the Shareholders of Inishowen Development Partnership**

We have audited the financial statements of Inishowen Development Partnership for the year ended 31 December 2009 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

#### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion; proper books of account have been kept by the company, whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent mis-statements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Inishowen Development Partnership**

### **Opinion**

In our opinion the financial statements: give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31 December 2009 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

**Crowe Mc Loughlin and Co.  
Chapel Street  
Carndonagh  
Co Donegal**

**Chartered Certified Accountants and  
Registered Auditors**

**21 June 2010**

## Inishowen Development Partnership

### Profit and Loss Account for the year ended 31 December 2009

Continuing operations			
	Notes	2009 €	2008 €
<b>Income</b>	<b>2</b>	2,941,351	171,768
Transfers from IPC/IRDL	2.1	525,545	
Loans and transfers received from IDP projects	2.2	93,863	
		3,560,759	171,768
<b>Expenses</b>			
Performance monitoring		37,659	-
Community based youth initiatives		17,403	-
Community development		61,544	-
Services to the unemployed		146,189	-
Support activities		363,202	-
Reimbursable expenditure		17,861	-
Administrative expenses	3	322,523	22
Project matching funding		109,007	-
Administration		3,931	-
Cohesion		36,719	-
Dormant account - alcohol related harm		17,664	-
Dormant account - reminiscence		5,741	-
Football 4 peace		103,364	-
Job club		203,094	-
Jobs initiative		457,056	16,663
Millennium education fund		44,116	-
Rental		48,749	-
Rural development programme		612,600	-
Rural social scheme		29,677	-
Rural transport		277,435	44,329
Salmon hardship scheme		133,189	-
Youth net		4,236	-
Youth 52		166,790	-
		(3,219,749)	(61,014)
<b>Income over Expenditure</b>		341,010	110,754
Provision for funds allocated		(285,690)	-
		55,320	110,754
Net surplus		55,320	110,754
Reserves brought forward		110,754	-
		166,074	110,754
Reserves carried forward		166,074	110,754

Note - Surplus in reserves carried forward is net current assets of €12,420 and fixed assets of €153,654 which is fixtures and equipment for the running of the company.

There are no recognised gains or losses other than the profit or loss for the above two financial years.  
The financial statements were approved by the board on 21 June 2010 and signed on its behalf by

\_\_\_\_\_  
**John McCarter**  
Director

\_\_\_\_\_  
**Patrick Gallen**  
Director



## Inishowen Development Partnership

### Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible fixed assets	7		153,654		2,071
			<u>153,654</u>		<u>2,071</u>
<b>Current Assets</b>					
Debtors	8	563		6,612	
Cash at bank and in hand		309,287		105,231	
		<u>309,850</u>		<u>111,843</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(297,430)</u>		<u>(3,160)</u>	
<b>Net Current (Liabilities)/Assets</b>			<u>12,420</u>		<u>108,683</u>
<b>Total Assets Less Current Liabilities</b>			<u>166,074</u>		<u>110,754</u>
<b>Capital and Reserves</b>					
Reserves			<u>166,074</u>		<u>110,754</u>
<b>Total Net Worth</b>			<u>166,074</u>		<u>110,754</u>

The financial statements were approved by the Board on 21 June 2010 and signed on its behalf by

\_\_\_\_\_  
**John McCarter**  
Director

\_\_\_\_\_  
**Patrick Gallen**  
Director

## Inishowen Development Partnership

### Cash Flow Statement for the year ended 31 December 2009

	Notes	2009 €	2008 €
<b>Reconciliation of operating (loss)/profit to net cash inflow/(outflow) from operating activities</b>			
Operating (loss)/profit		341,010	110,754
Depreciation		38,419	22
(Increase)/decrease in debtors		6,049	(6,612)
Increase/(decrease) in creditors		7,771	3,160
<b>Net cash inflow/(outflow) from operating activities</b>		<u>393,249</u>	<u>107,324</u>
<b>Cash Flow Statement</b>			
<b>Net cash inflow/(outflow) from operating activities</b>		393,249	107,324
<b>Capital expenditure</b>		(190,002)	(2,093)
<b>Increase/(decrease) in cash in the year</b>		<u>203,247</u>	<u>105,231</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
<b>Increase/(decrease) in cash in the year</b>		203,247	105,231
<b>Net cash at 1 January 2009</b>		105,231	-
<b>Net cash at 31 December 2009</b>	<b>10</b>	<u>308,478</u>	<u>105,231</u>

## **Inishowen Development Partnership**

### **Notes to the Financial Statements for the year ended 31 December 2009**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

##### **1.2. Turnover**

Turnover represents grants and income received during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	20% Straight Line
Office equipment	-	20% Straight Line

##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## Inishowen Development Partnership

### Notes to the Financial Statements for the year ended 31 December 2009

..... continued

#### 2. Turnover

The total turnover of the company for the year has been principally derived from grant receipts. Income includes grants received which are not yet expended. As the company's activity is the delivery of the grant programmes, the expenditure relating to these grant receipts will be accounted for as the expenditure arises.

	2009	2008
	€	€
<b><u>Grant Receipts</u></b>		
FAS - Job Club	105,809	-
FAS - Job Club Allowance	5,812	-
FAS - Jobs Initiative	411,208	71,155
Pobal - Local Development Social Inclusion Programme	890,632	-
Pobal - Millennium Education Fund	49,799	-
Pobal - Dormant Alcohol Related Harm	19,515	-
Pobal - Integration	28,500	-
Pobal - Rural Transport	275,157	63,113
Pobal - Non Rural Transport Receipts	-	37,500
BenefIT Grant IDOL	14,400	-
DCRGA - Rural Social Scheme	29,670	-
DCRGA - Rural Development Programme	537,148	-
IFI - Football 4 Peace	69,920	-
Dept Comms Marine	133,159	-
SEUPB - Youth 52	178,875	-
	2,749,604	171,768
<b><u>Other Income</u></b>		
LDSIP - School Completion/Family Support	22,296	-
LDSIP - Immigrant Programme	750	-
LDSIP - Worldwide	4,440	-
LDSIP - Receipts in Respect of Reimbursable Expenditure	17,841	-
LDSIP - DSFA Learning for Living	1,050	-
LDSIP - HSE Optic	2,035	-
LDSIP - International Womens Day	207	-
LDSIP - Local Government Environment	3,000	-
LDSIP - Co-operation Ireland	3,601	-
LDSIP - Dept Comms Marine (IRDL)	12,552	-
LDSIP - FETAC Registration Fees	760	-
LDSIP - Suicide Awareness Training	415	-
LDSIP - ECDL Exam Fees	1,450	-
Admin - Skillnet	4,500	-
Admin - JI Administration	3,479	-
Admin - Easi Book Sales	20	-
Admin - School Completion Programme	204	-
Admin - Worldwide	400	-
Cohesion Project	39,456	-
<b><i>Sub Total</i></b>	<b><i>118,456</i></b>	<b><i>-</i></b>

## Inishowen Development Partnership

### Notes to the Financial Statements for the year ended 31 December 2009

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<b><i>Sub Total</i></b>	<b><i>118,456</i></b>	-
JC - Integration Fund	2,987	-
JC - Room Hire	400	-
JC - Internet Fees	192	-
JC - DSFA Disability	715	-
JC - FETAC Fees	440	-
JC - ECDL Fees	200	-
JC - Training Materials	376	-
Rental - IDP Programme Contributions	40,606	-
Rental - Room Rental	4,955	-
RDP - Plaques	98	-
RDP - Room Hire	523	-
RDP - Other Income	5,840	-
RT - Fares Collected	15,562	-
RT - Timetable Booklet	397	-
	191,747	-
	2,941,351	171,768

#### 2.1 Transfers from IPC/IRDL

	2009	2008
	€	€
Transfer of assets from IPC	88,016	-
Transfer of assets from IRDL	40,236	-
Transfer of funds from IPC	299,865	-
Transfer of funds from IRDL	80,733	-
Money paid by IRDL on behalf of IDP	16,695	-
	525,545	-
	525,545	-

#### 2.2 Loans and transfers received from IDP projects

	2009	2008
	€	€
Job Club - IDP Funds Allocated	54,000	-
Admin - Loan Repayment from Cohesion	21,047	-
F4P - Loan from Rural Social Scheme	1,000	-
RDP - Loan from Football 4 Peace	7,000	-
RDP - Loan from Rural Social Scheme	1,500	-
RDP - Transfer from Football 4 Peace	6,816	-
RSS - Repayment of Loan from Rural Development	1,500	-
RSS - Repayment of Loan from Football 4 Peace	1,000	-
	93,863	-
	93,863	-

**Inishowen Development Partnership**

**Notes to the Financial Statements  
for the year ended 31 December 2009**

..... continued

<b>3. Administration Expenses</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Salaries and pensions	182,033	-
Board expenses - meetings	114	-
Rent	25,434	-
Rates	349	-
Insurance	2,812	-
Light and heat	4,244	-
Repairs and maintenance	565	-
Cleaning and canteen	5,487	-
Postage and courier	3,079	-
Office supplies	5,145	-
Printing and stationery	631	-
Advertising and publicity	1,215	-
Telephone and fax	10,440	-
Computer maintenance	406	-
Staff/board - travel and subsistence	4,982	-
Legal and professional fees	1,318	-
Audit and accountancy	2,509	-
Bank charges	453	-
General expenses	507	-
Depreciation	38,419	22
Dept Comms Marine (IRDL)	12,552	-
Transfers to IPC	19,829	-
	<u>322,523</u>	<u>22</u>
<b>4. Operating profit/(loss)</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	38,419	22
Auditors' remuneration	1,900	910
	<u>1,900</u>	<u>910</u>

## Inishowen Development Partnership

### Notes to the Financial Statements for the year ended 31 December 2009

..... continued

#### 5. Employees

##### Number of employees

The average monthly numbers of employees during the year were:

	<b>2009</b>	<b>2008</b>
	<b>Number</b>	<b>Number</b>
LDSIP	15	-
Job Club	4	-
Jobs Initiative	17	16
Rural Transport	2	2
Football 4 Peace	1	-
Rural Development Programme	4	-
Youth 52	3	-
	<u>46</u>	<u>18</u>

##### Employment costs

	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Wages and salaries	1,573,451	23,919
Pension costs	53,710	577
	<u>1,627,161</u>	<u>24,496</u>

#### 6. Pension costs

The pension scheme is a defined contribution scheme. Pension costs amounted to €53,710 for the year.

**Inishowen Development Partnership**

**Notes to the Financial Statements  
for the year ended 31 December 2009**

..... continued

<b>7. Tangible assets</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1 January 2009	-	2,093	2,093
Additions	82,763	107,239	190,002
At 31 December 2009	<u>82,763</u>	<u>109,332</u>	<u>192,095</u>
<b>Depreciation</b>			
At 1 January 2009	-	22	22
Charge for the year	16,553	21,866	38,419
At 31 December 2009	<u>16,553</u>	<u>21,888</u>	<u>38,441</u>
<b>Net book values</b>			
At 31 December 2009	<u>66,210</u>	<u>87,444</u>	<u>153,654</u>
At 31 December 2008	<u>-</u>	<u>2,071</u>	<u>2,071</u>
<b>8. Debtors</b>		<b>2009</b>	<b>2008</b>
		<b>€</b>	<b>€</b>
Other debtors		563	6,612
		<u>563</u>	<u>6,612</u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2009</b>	<b>2008</b>
		<b>€</b>	<b>€</b>
Bank overdraft		809	-
Provision for funds allocated		285,690	-
Paye/Prsi liability		-	1,281
Accruals		10,931	1,879
		<u>297,430</u>	<u>3,160</u>



**Inishowen Development Partnership**

**Notes to the Financial Statements  
for the year ended 31 December 2009**

..... continued

**10. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	105,231	204,056	309,287
Overdrafts	-	(809)	(809)
Net funds	<u>105,231</u>	<u>203,247</u>	<u>308,478</u>

**11. Ultimate controlling party**

As the company is limited by guarantee there is no ultimate controlling party.

**12. Approval of financial statements**

The financial statements were approved by the Board on 21 June 2010 and signed on its behalf by

\_\_\_\_\_  
**John McCarter**  
Director

\_\_\_\_\_  
**Patrick Gallen**  
Director

## **Inishowen Development Partnership**

### **Individual Projects for 2009**

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Dormant Account - Reminiscence	21
Football 4 Peace	22
Job Club	23
Jobs Initiative	24
Millennium Education Fund	25
Rental Account	26
Rural Development Programme	27
Rural Social Scheme	28
Rural Transport	29
Salmon Hardship Scheme	30
Youth Net	31
Youth 52	32

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Local Development Social Inclusion Programme**

	2009	
	€	€
<b>Income</b>		
Total income (see following page)		1,003,929
<b>Expenses</b>		
Support and action activities	625,996	
Reimbursable expenditure	17,861	
Salaries and pensions	182,033	
Board expenses - meetings	114	
Rent	25,434	
Rates	349	
Insurance	2,812	
Light and heat	4,244	
Repairs and maintenance	565	
Cleaning and canteen	5,487	
Postage and courier	3,079	
Office supplies	5,145	
Printing and stationery	631	
Advertising and publicity	1,215	
Phone and fax	10,440	
Computer maintenance	406	
Staff/board - travel and subsistence	4,982	
Legal and professional	1,318	
Accountancy and audit	2,509	
Bank charges	453	
Sundry	508	
Transfers to IRDL - Dept Comms Marine	12,552	
Integration	37,919	
Learning for living	33	
OPTIC	1,937	
Pobal Cohesion	5,538	
Local Government Environment	1,983	
Ard Kilbride	410	
SvDP SCP	2,212	
Passages Inishowen	675	
Life long learn	643	
Omagh Mens	1,211	
EBenefit	14,400	
RIA	3,632	
SCP	20,844	
Worldwise	7,740	
Fetac	738	
DSFA immigrants	668	
Social inclusion cohesion facilitation	1,823	
IFAN	6,601	
		<hr/>
		1,017,142
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <hr/> (13,213) <hr/> <hr/>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Local Development Social Inclusion Programme**

	<b>2009</b>	
	<b>€</b>	<b>€</b>
<b>Income</b>		
Local development social inclusion programme		890,632
School completion/family support		22,296
Immigrant programme		750
Integration project		28,500
Worldwise		4,440
Receipts in respect of reimburseable expenditure		17,841
DSFA - learning for living		1,050
BenefIT grant (IDOL)		14,400
HSE optic		2,035
International womens day		207
Local government environment		3,000
Co-operation Ireland		3,601
Dept Comms Marine (IRDL)		12,552
FETAC registration fees		760
Suicide awareness training		415
ECDL exam fees		1,450
		<u>1,003,929</u>

## Inishowen Development Partnership

### Income and Expenditure Account for the Year Ended 31 December 2009

#### Administration

	2009	
	€	€
<b>Income</b>		
Skillnet		4,500
JI administration		3,479
Easi book sales		20
School completion programme		204
Worldwise		400
Loan repayment from IDP project		21,047
		<hr/>
		29,650
<b>Expenses</b>		
Rent	2,833	
Skillsnet	500	
Learning for life	160	
Repairs and maintenance	57	
Cleaning	130	
Travel and subsistence	128	
Bank charges	23	
Sundry expenses	100	
	<hr/>	
		3,931
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <hr/>
		25,719

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Cohesion**

	<b>2009</b>	
	<b>€</b>	<b>€</b>
<b>Income</b>		
Inishowen cohesion project		39,456
		<hr/>
		39,456
<b>Expenses</b>		
Printing, postage and stationery	352	
Computer maintenance	1,210	
Accountancy and audit - IPC	3,812	
Accountancy and audit - IRDL	10,250	
Bank charges	30	
Bank interest	18	
Loan repaid to IDP project	21,047	
	<hr/>	
		36,719
		<hr/>
<b>Income over Expenditure/ (Expenditure over Income)</b>		<b>2,737</b>
		<hr/> <hr/>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Dormant Account - Alcohol Related Harm**

	<b>2009</b>	
	€	€
<b>Income</b>		
Pobal		19,515
		<hr/> 19,515
<b>Expenses</b>		
Facilitation services	6,385	
Printing	10,315	
Accountancy and audit	346	
Bank charges	30	
General administration	500	
Bank interest	88	
	<hr/>	17,664
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <hr/> 1,851

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Dormant Account - Reminiscence**

		2009	
		€	€
<b>Income</b>	<b>Notes</b>		
Reminiscence income	1		-
			<hr/>
			-
<b>Expenses</b>			
Tutor fees		3,626	
Room hire		798	
Art supplies		851	
Travel and subsistence		100	
Accountancy and audit		346	
Bank charges		20	
		<hr/>	
			5,741
			<hr/>
<b>Income over Expenditure/ (Expenditure over Income)</b>			<b>(5,741)</b>
			<hr/> <hr/>

**Note 1**

Funds were transferred from IPC of €4,595



## Inishowen Development Partnership

### Income and Expenditure Account for the Year Ended 31 December 2009

#### Football 4 Peace

		2009	
		€	€
<b>Notes</b>			
<b>Income</b>			
International Fund for Ireland		69,920	
Transfers from IRDL		23,270	
Loan received from IDP project		1,000	
Money paid by IRDL on behalf of IDP		16,695	
		<hr/>	
		110,885	
<b>Expenses</b>			
Wages and salaries	1	36,537	
Coaches		6,360	
Sub teachers		3,705	
Evaluation		2,650	
Rent		4,167	
Venue hire		1,442	
Printing of manual		899	
Publicity and promotion		3,022	
Telephone		372	
Travel		5,121	
Transport		9,902	
Running costs		819	
Consultancy fees		3,000	
Professional fees		4,840	
Accountancy and audit		3,513	
Bank charges		80	
Loan repaid to IDP project		1,000	
Loan advanced to IDP project		7,000	
Transfer to IDP project		6,816	
Paid on behalf of IRDL		2,107	
Bank interest		12	
		<hr/>	
		103,364	
		<hr/>	
<b>Income over Expenditure/ (Expenditure over Income)</b>		<b>7,521</b>	<hr/> <hr/>

#### Note 1

Damien McColgan was paid by IRDL from January to June and by IDP from July to December.

## Inishowen Development Partnership

### Income and Expenditure Account for the Year Ended 31 December 2009

#### Job Club

	2009	
	€	€
<b>Income</b>		
FAS		105,809
FAS Job Club Allowance		5,812
IDP - funds allocated		54,000
Integration fund		2,987
Room hire		400
Internet fees		192
DSFA disability		715
FETAC fees		440
ECDL fees		200
Training materials		376
		<hr/>
		170,931
<b>Expenses</b>		
Salaries and pensions	154,871	
Rent	6,547	
Outreach rent	683	
Insurance	703	
Newspapers	365	
Light and heat	1,160	
Repairs and maintenance	442	
Cleaning and canteen	1,541	
Community employment	306	
Printing, postage and stationery	5,140	
Advertising	839	
Telephone and fax	3,841	
Computer maintenance	2,412	
Equipment leasing	215	
Travel and subsistence	4,794	
Job club allowance	5,804	
Interpretation	1,357	
Accountancy and audit	908	
Bank charges	250	
Salary adjustment to FAS	10,903	
Bank interest	13	
	<hr/>	
		203,094
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <b>(32,163)</b> <hr/>

#### Note 1

Funds were transferred from IPC of €71,594

## Inishowen Development Partnership

### Income and Expenditure Account for the Year Ended 31 December 2009

#### Jobs Initiative

	2009		2008	
	€	€	€	€
<b>Income</b>				
FAS		411,208		71,155
		<u>411,208</u>		<u>71,155</u>
<b>Expenses</b>				
Wages	432,626		15,728	
Trade union subscriptions	197		-	
Administration	15,276		-	
Training	6,246		-	
Insurance	2,259		-	
Accountancy and audit	300		910	
Bank charges	149		25	
Bank interest	3		-	
		<u>457,056</u>	<u>16,663</u>	
<b>Income over Expenditure/ (Expenditure over Income)</b>		<u>(45,848)</u>		<u>54,492</u>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Millennium Education Fund**

	<b>2009</b>	
	<b>€</b>	<b>€</b>
<b>Income</b>		
Pobal		49,799
		<hr/>
		49,799
<b>Expenses</b>		
Return to education grants	42,850	
Advertising	500	
Accountancy and audit	691	
Bank charges	75	
	<hr/>	
		44,116
		<hr/>
<b>Income over Expenditure/ (Expenditure over Income)</b>		<b>5,683</b>
		<hr/> <hr/>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Rental Account**

		2009	
		€	€
<b>Income</b>	<b>Note</b>		
IDP programme contributions	1		40,606
Room rental	1		4,955
			<hr/>
			45,561
<b>Expenses</b>			
Rent on premises		48,749	
		<hr/>	
			48,749
<b>Income over Expenditure/ (Expenditure over Income)</b>			<hr/> <hr/>
			(3,188)

**Note 1**

Each programme contributes to the quarterly rent payments

## Inishowen Development Partnership

### Income and Expenditure Account for the Year Ended 31 December 2009

#### Rural Development Programme

	2009	
	€	€
<b>Income</b>		
DCRGA Projects		273,649
DCRGA Administration		263,499
Plaques		98
Room hire		523
Other income		5,840
Loans received from IDP projects		8,500
Transfer from IDP project		6,816
Transfers from IRDL		56,578
		<hr/>
		615,503
<b>Expenses</b>		
Projects	273,649	
Wages and salaries	230,377	
Rent	13,333	
Insurance	4,240	
Light and heat	2,910	
Repairs and maintenance	719	
Cleaning and canteen	834	
Printing and stationery	2,863	
Publicity	665	
Telephone and postage	6,168	
Computer maintenance	454	
Travel	1,312	
Legal and professional	560	
Accountancy and audit	1,841	
Bank charges	161	
Other RDP costs	9,812	
IRDL costs	61,202	
Loan repaid to IDP project	1,500	
	<hr/>	
		612,600
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <hr/> 2,903

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Rural Social Scheme**

	<b>2009</b>	
	€	€
<b>Income</b>		
DCRGA		29,670
Loan repayments from IDP projects		2,500
		<hr/>
		32,170
 <b>Expenses</b>		
Wages and salaries	11,743	
Administration	184	
Materials	10	
Health and safety	2,500	
Clothing	934	
Rent	4,583	
Insurance	690	
Light and heat	979	
Stationery	373	
Publicity	189	
Travel	4,241	
Accountancy and audit	691	
Bank charges	60	
Loans advanced to IDP projects	2,500	
	<hr/>	
		29,677
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> 2,493 <hr/>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Rural Transport**

	<b>2009</b>		<b>2008</b>	
	€	€	€	€
<b>Income</b>				
Rural transport programme - Pobal		275,157		63,113
Non rural transport programme receipts		-		37,500
Fares collected		15,562		-
Timetable booklet		397		-
		<hr/>		<hr/>
		291,116		100,613
 <b>Expenses</b>				
Salaries and pensions	73,071		8,768	
Board expenses - meetings	51		-	
Employee expenses	-		709	
Rent payable	3,649		1,487	
Insurance	301		-	
Light and heat	608		-	
Room hire and catering	2,302		462	
Repairs and maintenance	154		-	
Cleaning and canteen	500		-	
Printing, postage and stationery	3,936		2,331	
Advertising and marketing	11,013		7,067	
Telephone	1,371		-	
Computer maintenance	500		-	
Bus hire	169,080		12,505	
Equipment leasing	89		-	
Training	6,341		-	
Board - travel and subsistence	629		-	
Staff - travel and subsistence	3,114		-	
Professional fees	-		10,910	
Accountancy and audit	267		-	
Bank charges	125		15	
Sundry	26		75	
Subscriptions	300		-	
Bank interest	8		-	
		<hr/>		<hr/>
		277,435		44,329
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> <hr/>		<hr/> <hr/>
		13,681		56,284



**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Salmon Hardship Scheme**

		2009	
		€	€
<b>Income</b>			
Dept Comms Marine	1		133,159
Transfers from IRDL	1		885
			<hr/>
			134,044
<b>Expenses</b>			
Projects	1	133,161	
Bank charges	1	28	
		<hr/>	
			133,189
			<hr/>
<b>Income over Expenditure/ (Expenditure over Income)</b>			<u>855</u>

**Note 1**

The Salmon Hardship Scheme was run through IRDL until 16 October 2009 when the funds were transferred over to IDP, which then continued the programme.

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Youth Net**

	<b>2009</b>	
	<b>€</b>	<b>€</b>
<b>Income</b>		
Youth Net income		-
		<u>-</u>
		-
<b>Expenses</b>		
Programme costs	4,087	
Travel and subsistence	124	
Bank charges	25	
	<u>          </u>	
		4,236
<b>Income over Expenditure/ (Expenditure over Income)</b>		<u><u>(4,236)</u></u>

**Inishowen Development Partnership**

**Income and Expenditure Account  
for the Year Ended 31 December 2009**

**Youth 52**

	<b>2009</b>	
	<b>€</b>	<b>€</b>
<b>Income</b>		
SEUPB		178,875
		<hr/>
		178,875
<b>Expenses</b>		
Wages and salaries	60,684	
Programme costs	95,744	
Overheads	4,624	
Staff recruitment	1,848	
Publicity and advertising	906	
Travel and subsistence	2,190	
Accountancy and audit	691	
Bank charges	103	
	<hr/>	
		166,790
<b>Income over Expenditure/ (Expenditure over Income)</b>		<hr/> 12,085 <hr/>